

Munro Global Growth Fund & MAET.ASX

December 2024 Holdings

MONTHLY PORTFOLIO HOLDINGS DISCLOSURE ON A 30+ DAY LAG

MAET.ASX invests in the Munro Global Growth Fund and cash. The portfolio composition of the Munro Global Growth Fund as at 31 December 2024 comprised of the following holdings:

SECURITY	WEIGHTING	SECURITY	WEIGHTING
NVIDIA CORP	6.35%	COMFORT SYSTEMS USA INC	1.95%
AMAZON.COM INC	5.68%	DATADOG INC - CLASS A	1.92%
CONSTELLATION ENERGY	5.28%	CLEAN HARBORS INC	1.85%
MICROSOFT CORP	4.85%	LONDON STOCK EXCHANGE GROUP	1.79%
TAIWAN SEMICONDUCTOR MANUFAC	4.68%	UBER TECHNOLOGIES INC	1.55%
MASTERCARD INC-CLASS A	4.24%	WIX.COM LTD	1.53%
CRH PLC	3.96%	AXON ENTERPRISE INC	1.36%
SERVICENOW INC	3.31%	TKO GROUP HOLDINGS INC	1.34%
BROADCOM LTD	3.28%	APPLIED MATERIALS INC	1.29%
GE VERNOVA INC	3.12%	HOWMET AEROSPACE INC	1.02%
RHEINMETALL AG	2.89%	SIEMENS ENERGY AG	1.01%
NETFLIX INC	2.82%	RADNET INC	0.98%
GALDERMA GROUP AG	2.73%	ARES MANAGEMENT CORP - A	0.87%
FACEBOOK INC-A	2.68%	MIRION TECHNOLOGIES INC	0.54%
BOSTON SCIENTIFIC CORP	2.68%	US CRYPTO MINERS BASKET	0.29%
CADENCE DESIGN SYS INC	2.61%	LULU US 01/17/25 C360	0.13%
CHIPOTLE MEXICAN GRILL INC	2.54%	APP US 03/21/25 C330	0.08%
JOHNSON CONTROLS INTERNATIONAL	2.51%	SPXW US 01/10/25 P5900	0.04%
MOTOROLA SOLUTIONS INC	2.50%	EU WEAK BALANCE SHEET BASKET	0.02%
CURTISS-WRIGHT CORP	2.40%	US LEGACY MEDIA BASKET	0.01%
SCHNEIDER ELECTRIC SE	2.33%	TMO US 01/17/25 C560	0.00%
LIBERTY MEDIA CORP-FORMULA ONE	2.24%	NASDAQ 100 E-MINI MAR25	0.00%
SHARKNINJA INC	2.16%	HSCEI FUTURES JAN25	-0.01%
ALPHABET INC-CL A	2.04%	GERMAN AUTOS BASKET	-0.04%
ELI LILLY & CO	2.03%	HENNES & MAURITZ AB-B SHS	-1.00%
		CASH	-0.43%

IMPORTANT INFORMATION: Past performance is provided for illustrative purposes only and is not a guide to future performance. GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund ARSN 612 854 547 APIR MUA0002AU and the Munro Global Growth Fund Complex ETF (MAET), collectively the Funds. GRES is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. Before making an investment decision in relation to the Funds, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs and read and consider the Target Market Determination (TMD) and the Product Disclosure Statement (PDS) for the relevant Fund which may be obtained from www.gsfc.com.au, www.munropartners.com.au or by calling 1300 133 451. GSFM Responsible Entity Services has produced a TMD in relation to the Munro Global Growth Fund and MAET.ASX Fund. The TMD sets out the class of persons who comprise the target market for the Funds and is available at www.gsfc.com.au. None of GRES, Munro Partners, their related bodies or associates nor any other person guarantees the repayment of capital or the performance of the Funds or any particular returns from the Funds. No representation or warranty is made concerning the accuracy of any data contained in this document. This document is issued on 4 February 2025.