

Munro Climate Change Leaders Fund & MCCL.ASX

December 2024 Holdings

MONTHLY PORTFOLIO HOLDINGS DISCLOSURE ON A 30+ DAY LAG

The portfolio composition of the Munro Climate Change Leaders Fund and MCCL.ASX as at 31 December 2024 comprised of the following holdings:

| SECURITY | WEIGHTING |
|--------------------------------|-----------|
| CONSTELLATION ENERGY | 9.59% |
| CLEAN HARBORS INC | 7.92% |
| QUANTA SERVICES INC | 7.62% |
| LINDE PLC | 6.86% |
| NVIDIA CORP | 6.35% |
| GE VERNOVA INC | 6.08% |
| GFL ENVIRONMENTAL INC-SUB VT | 5.61% |
| SIEMENS ENERGY AG | 5.45% |
| COMFORT SYSTEMS USA INC | 5.39% |
| JOHNSON CONTROLS INTERNATIONAL | 5.27% |
| NEXTERA ENERGY INC | 5.03% |
| COMPAGNIE DE SAINT GOBAIN | 4.76% |
| SCHNEIDER ELECTRIC SE | 4.54% |
| RWE AG | 3.57% |
| CADENCE DESIGN SYS INC | 2.96% |
| CAMECO CORP | 2.32% |
| MIRION TECHNOLOGIES INC | 1.98% |
| PROCORE TECHNOLOGIES INC | 1.92% |
| EATON CORP PLC | 1.84% |
| XYLEM INC | 1.59% |
| KINGSPAN GROUP PLC | 1.27% |
| CASH AND CASH EQUIVALENTS | 2.08% |

IMPORTANT INFORMATION: Past performance is provided for illustrative purposes only and is not a guide to future performance. GSFM Responsible Entity Services Limited ABN 48 129256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Climate Change Leaders Fund ARSN 654 018 952 APIR GSF1423AU (Fund) (MCCL). GRES is the issuer of this information. Unit class A (MCCLF) is an unlisted class of units in the Fund and Unit class E (MCCL.ASX) is an ASX Quoted class of units in the Fund. Collectively they are referred to as the Funds. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. Before making an investment decision in relation to the Funds, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs and read and consider the Product Disclosure Statement (PDS) for the Funds and the Additional Information to the Product Disclosure Statement (AIB) which may be obtained from www.gsfc.com.au, www.munropartners.com.au or by calling 1300 133 451. GSFM Responsible Entity Services has produced a Target Market Determination (TMD) in relation to the Munro Climate Change Leaders Fund and MCCL.ASX Fund. The TMD sets out the class of persons who comprise the target market for the Funds and is available at www.gsfc.com.au. None of GRES, Munro Partners, their related bodies or associates nor any other person guarantees the repayment of capital or the performance of the Funds or any particular returns from the Funds. No representation or warranty is made concerning the accuracy of any data contained in this document. This document is issued on 4 February 2025.