

Munro Global Growth Fund & MAET.ASX

February 2025 Holdings

MONTHLY PORTFOLIO HOLDINGS DISCLOSURE ON A 30+ DAY LAG

MAET.ASX invests in the Munro Global Growth Fund and cash. The portfolio composition of the Munro Global Growth Fund as at 28 February 2025 comprised of the following holdings:

SECURITY	WEIGHTING	SECURITY	WEIGHTING
NVIDIA CORP	5.79%	TKO GROUP HOLDINGS INC	1.69%
AMAZON.COM INC	5.06%	HOWMET AEROSPACE INC	1.60%
CRH PLC	4.29%	WIX.COM LTD	1.58%
TAIWAN SEMICONDUCTOR MANUFAC	4.23%	SHARKNINJA INC	1.53%
MICROSOFT CORP	4.09%	KINGSPAN GROUP PLC	1.52%
CONSTELLATION ENERGY	3.62%	QUANTA SERVICES INC	1.51%
MASTERCARD INC-CLASS A	3.46%	UBER TECHNOLOGIES INC	1.18%
BROADCOM LTD	3.23%	CLEAN HARBORS INC	1.02%
GE VERNOVA INC	2.87%	INSULET CORP	1.01%
SERVICENOW INC	2.85%	THERMO FISHER SCIENTIFIC INC	1.00%
BOSTON SCIENTIFIC CORP	2.72%	ARES MANAGEMENT CORP - A	0.98%
META PLATFORMS INC-CLASS A	2.61%	ON HOLDING AG-CLASS A	0.79%
NETFLIX INC	2.61%	SPXW US 03/07/25 P6050	0.20%
GALDERMA GROUP AG	2.60%	APP US 03/21/25 C330	0.05%
ELI LILLY & CO	2.55%	SPXW US 03/07/25 P5750	0.02%
RHEINMETALL AG	2.52%	SPXW US 03/05/25 P5800	0.01%
MOTOROLA SOLUTIONS INC	2.33%	GERMAN AUTOS BASKET	-0.03%
SIEMENS ENERGY AG	2.30%	NASDAQ 100 E-MINI MAR25	-0.05%
JOHNSON CONTROLS INTERNATIONAL	2.25%	US BEER BASKET	-0.05%
SCHNEIDER ELECTRIC SE	2.23%	CHEVRON CORP	-1.11%
LONDON STOCK EXCHANGE GROUP	2.17%		
CURTISS-WRIGHT CORP	2.09%	CASH	9.66%
LIBERTY MEDIA CORP-FORMULA ONE	2.04%		
COMFORT SYSTEMS USA INC	1.88%		
ALPHABET INC-CL A	1.79%		
AXON ENTERPRISE INC	1.71%		

IMPORTANT INFORMATION: Past performance is provided for illustrative purposes only and is not a guide to future performance. GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund ARSN 612 854 547 APIR MUA0002AU and the Munro Global Growth Fund Complex ETF (MAET), collectively the Funds. GRES is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. Before making an investment decision in relation to the Funds, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs and read and consider the Target Market Determination (TMD) and the Product Disclosure Statement (PDS) for the relevant Fund which may be obtained from www.gsfc.com.au, www.munropartners.com.au or by calling 1300 133 451. GSFM Responsible Entity Services has produced a TMD in relation to the Munro Global Growth Fund and MAET.ASX Fund. The TMD sets out the class of persons who comprise the target market for the Funds and is available at www.gsfc.com.au. None of GRES, Munro Partners, their related bodies or associates nor any other person guarantees the repayment of capital or the performance of the Funds or any particular returns from the Funds. No representation or warranty is made concerning the accuracy of any data contained in this document. This document is issued on 1 April 2025.